



**BIZIM MENKUL DEGERLER A.S.
DOW JONES DJIM TURKIYE TYPE-A EXCHANGE TRADED FUND**

APRIL 2011 MONTHLY REPORT

1- BASIC FUND DATA

A. FUND NAME:	DOW JONES DJIM TURKIYE A TIPI BORSA YATIRIM FONU
B. ISSUER:	BIZIM MENKUL DEGERLER A.S
C. MANAGER:	BIZIM MENKUL DEGERLER A.S.
D. TOTAL # OF SHARES:	30,000,000. -TL
E. TOTAL VALUE:	2,219,256.-TL
F. # OF OUTSTANDING SHARES:	160,000
G. ESTABLISHMENT DATE:	19/8/2005
H. IPO DATE:	23-24/1/2006
I. ISE QUOTATION DATE:	2/2/2006
J. FUND EXPIRATION:	INDEFINITE

2- PERFORMANCE DATA

	Non-Adjusted Price	Adjusted Price ¹	Divident Yield
A. END OF MONTH NAV PER SHARE:	13.8783	13.8783	%0.00
B. PREVIOUS NAV PER SHARE:	13.4056	13.3340	%0.54
C. MONTHLY INCREASE IN NAV:	%3.53	%4.08	%0.53
D. YTD INCREASE IN NAV:	%4.49	%5.06	%0.55
E. LAST 1 YEAR INCREASE IN NAV:	%14.44	%24.31	%8.62
F. MONTHLY AVERAGE RATIOS OF EQUITIES IN THE FUND PORTFOLIO:			
Stocks:			100.00%
Government Bonds:			
Treasury Bills:			
Government Bond O/N:			
Coupon O/N:			
Treasury Bill O/N:			
Stock Exchange Money Market:			
Precious Metals:			
Foreign Fixed Incomes:			
Euro Bond (Euro Turkish Bonds):			
Foreign Equities:			
G. MONTHLY AVERAGE OUTSTANDING SHARES RATIO:			%5.35
H. MONTHLY AVERAGE PORTFOLIO TURNOVER RATIO:			
Stocks:			%0.13
Government Debt Securities:			
I. PORTFOLIO AVERAGE TERM:			
J. MONTHLY CORRELATION:			%99.92
K. QUARTERLY CORRELATION:			%99.95

¹ Backward adjusted price based on dividends and the yield calculated with this price. According to the fund bylaw, cash dividends of the equities in the portfolio of funds are distributed to the fund shareholders.



3- PORTFOLIO VALUE TABLE:

	Unit Lot	Value	%
A) EQUITIES			
ADANA	3,024	17,236.80	0.78
AFYON	48	8,400.00	0.38
AKCNS	3,056	24,020.16	1.08
AKSEN	2,528	12,665.28	0.57
ALBRK	9,008	23,060.48	1.04
ASYAB	32,560	98,005.60	4.41
AYGAZ	7,184	81,179.20	3.66
BAGFS	144	27,072.00	1.22
BTCIM	2,272	18,903.04	0.85
BIMAS	6,656	352,768.00	15.89
BOLUC	5,488	10,427.20	0.47
BRYAT	928	9,883.20	0.45
BRISA	64	12,480.00	0.56
BUCIM	4,448	22,595.84	1.02
CIMSA	2,960	30,340.00	1.37
DEVA	2,544	7,937.28	0.36
FROTO	5,040	77,868.00	3.51
GOLTS	224	19,768.00	0.89
IHEVA	12,560	20,975.20	0.94
IZMDC	3,056	17,541.44	0.79
KARTN	64	14,624.00	0.66
KONYA	64	20,480.00	0.92
KOZAL	3,648	87,004.80	3.92
MRDIN	3,856	31,002.24	1.40
TIRE	6,144	10,690.56	0.48
NETAS	176	26,136.00	1.18
NUHCM	4,896	70,992.00	3.20
PETKM	31,040	81,945.60	3.69
SNGYO	19,504	42,518.72	1.92
TRKCM	14,704	54,698.88	2.46
TRCAS	8,672	37,289.60	1.68
TTKOM	41,776	330,865.92	14.90
TCELL	57,648	517,679.04	23.32
REMAINDER		201.77	
TOTAL:		2,219,054.08	99.95
B) GOVERNMENT BONDS AND TREASURY BILLS:			
C) REVENUE SHARING CERTIFICATES:			
D) REVENUE SHARING CERTIFICATES (EXCH. INDEX.):			
E) EXCHANGE RATE INDEXED BONDS:			
F) FINANCING BONDS:			
G) PRIVATE SECTOR BONDS:			
H) FOREIGN EQUITIES:			
I) GOLD AND OTHER PRECIOUS METALS:			
I) OTHER:			
STOCK EXCHANGE MONEY MARKET:			
TOTAL:			
FUND PORTFOLIO VALUE:		2,219,255.85	



4- TOTAL VALUE TABLE:

	Value	%
A. PORTFOLIO VALUE:	2,219,255.85	99.94
B. CASH & BANKS (+):	8,658.43	0.39
C. RECEIVABLES (+):	0.00	0.00
D. OTHER ASSETS (+):	0.00	0.00
E. DEBTS (-):	7,390.54	0.33
FUND TOTAL VALUE:	2,220,523.74	100.00

5- EXPENSES DURING THE MONTH:

Explanation	Value
Management Fee	2,039.10
Index License Fee Share	56.64
Transaction Commissions	2.99
Tax, Stamp and Legal Fees	0.14
Custody Costs	28,72
Interbank Money Market Commissions	
Securities Lending Transaction Commissions	
Remainder Differences	0.00
Other Expenses	0.00
TOTAL	2,127.59

6-RIGHTS ISSUES, STOCK SPLITS, DIVIDENDS AND CAPITAL PAYMENTS*:

Explanation	Nominal

* According to the fund bylaw, cash dividends are not reinvested and do not affect the portfolio value since they are to be distributed to the fund shareholders.

7- SELLING PORTFOLIO TRANSACTIONS:

Security Type	Issuer	Selling Date	Unit Nominal	Selling Value
Equity	AYGAZ	14/04/11	16	158.40
Equity	BTCIM	14/04/11	16	124.48
Equity	DEVA	14/04/11	16	48.96
Equity	PETKM	14/04/11	32	76.48
Equity	TRKCM	14/04/11	16	61.60
Equity	IHEVA	14/04/11	16	23.84
Equity	TRCAS	14/04/11	16	65.28
Equity	TCELL	14/04/11	80	718.40
Equity	BIMAS	14/04/11	16	852.00
Equity	ASYAB	14/04/11	48	147.36
Equity	SNGYO	14/04/11	16	33.76
Equity	ALBRK	14/04/11	16	40.00
Equity	TTKOM	14/04/11	64	509.44

8- REDEMPTIONS:

Security Type	Redemption Date	Unit Nominal
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9- BUYING PORTFOLIO TRANSACTIONS:

Security Type	Issuer	Buying Date	Unit Nominal	Buying Value